



---

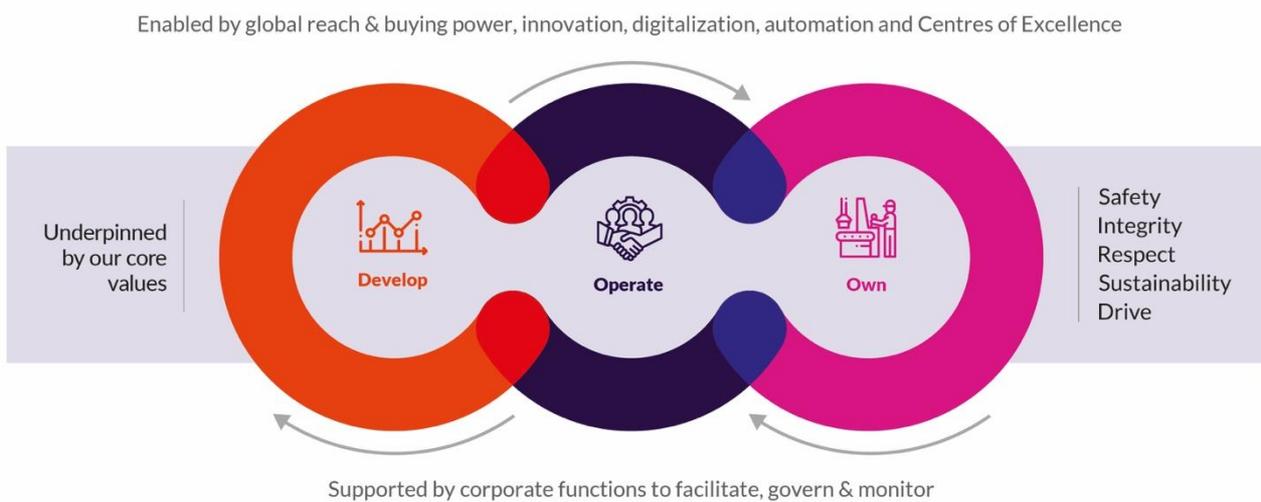
# Our Commitment to Sustainability

Lightsource bp's mission statement



## Delivering responsible solar power to our world

Lightsource bp is a business underpinned by our [core values](#): safety, sustainability, respect, integrity, and drive. We place our core values at the centre of everything we do and aim to enact positive change through the development of our solar projects and business operations.



### Develop & Build

- Development (greenfields, co-development, late stage acquisitions)
- Power Purchase Agreements
- Environmental Planning
- Grid / Interconnections
- Commercial Engineering
- Construction & Project Management

### Manage / Operate

- Asset Management
- Energy Management
- Operations & Maintenance

### Own/Sell

- Operational Asset Performance
- Structured Finance & Modelling
- Investment Management
- Asset Divestment

We recognise that the rising need for energy must be met through sustainable sources to address the climate crises. Our people and partners truly care about the impact of our business activities on decarbonising the world’s energy landscape, and this drives our commitment and continued effort to integrate sustainable business practices into everything we do.

Our sustainability framework promotes the growth and accessibility of solar power across the world, and demonstrates our commitment towards being a global force for good through our business activities and partnerships.

Not only do we see sustainability as a Values driven exercise, but also as a competitive advantage that makes business sense in the economic reality of the world today. We intend on integrating sustainability into our strategy and operating model, ensuring it is an imperative initiative engrained at every level across our business.

## What does sustainability mean to Lightsource bp?

Our core contribution to global sustainability is in decarbonising the world's energy landscape through responsibly developed solar projects. While we continue to drive the growth of our business, we have set out a sustainability framework and objectives that spans three key pillars: **Environment**, **Energy** and **People**



### **Pillar 1: Environment: ‘Be climate conscious’**

We care about the impact of our business on the environment. As we grow, we will continue to embed and build on our responsible development practices.

Our commitments within this pillar are to:

- Reduce greenhouse gas emissions and create a pathway to ‘Net Zero’ emissions
- Minimise the environmental impacts of our projects
- Protect ecosystems and boost biodiversity
- Reduce, reuse, recycle through sustainable waste management practices

### **Pillar 2: Energy: ‘Inspire and enable communities to choose solar’**

We are committed to making solar energy the natural choice by enabling more businesses and communities to decarbonise and meet their sustainability goals.

By investing in new technologies and promoting the benefits of solar power, we contribute towards creating a more equitable transition, improving access to affordable and renewable energy.

Our commitments within this pillar are to:

- Responsibly develop and build solar projects across the world.
- Form meaningful partnerships with organisations focused on positive change
- Create educational opportunities through our projects
- Continue to collaborate with industry partners to champion best practice

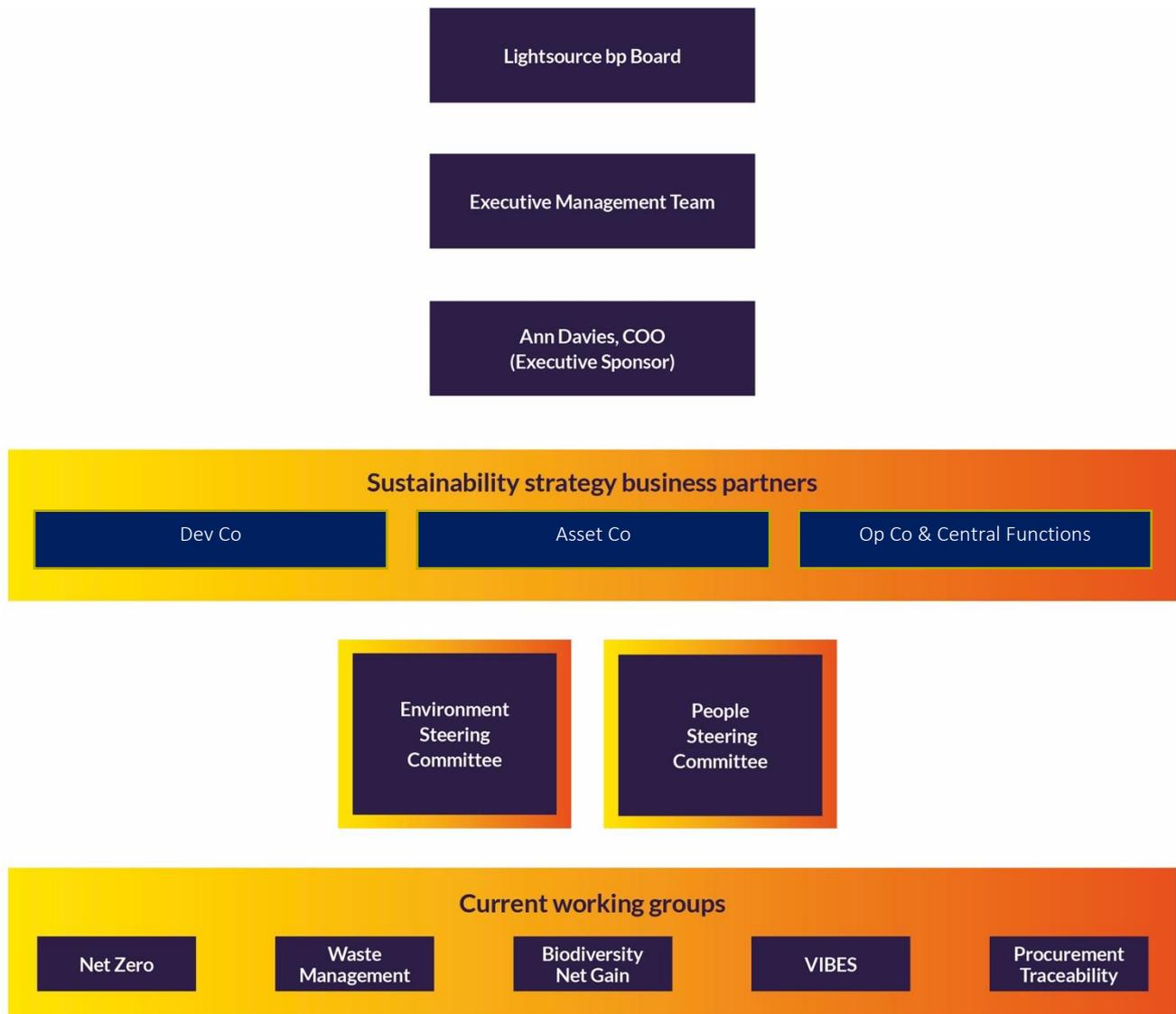
### **Pillar 3: People: ‘Creating a positive social impact for our people, partners, and communities’**

We are committed to creating an equitable business that focuses on corporate social responsibility and ethical business practices. Our commitments within this pillar are to:

- Positively impact our people, partners and communities
- Commit to charitable outreach
- Maintain a high standard of ethical business practices
- Promote transparency within the global solar supply chain

## Framework, governance and working groups

Sustainability is integral to our business and embedded into our growth strategy. We have created a support and governance structure within Lightsource bp that focuses on driving our sustainability strategy forward and creating accountability across all aspects of our business.



## References:

[Code of Business Conduct & Ethics](#)

[Code of Business Conduct & Ethics for Counterparties](#)

[Slavery and human trafficking statement 2020](#)

[Our commitment to Health, Safety, Security & the Environment](#)

[DE&I mission statement](#)

[DE&I Framework](#)

[How solar works](#)

[Biodiversity leaflet](#)

[How we are managing waste](#)

# Our 2022 commitments

- Create a roadmap to 'Net Zero'
- Implement a 'Biodiversity Net Gain' framework across our solar developments
- Continue to improve waste management practices across our projects and offices
- Promote transparency across the global solar supply chain
- Publish Lightsource bp's first annual sustainability report.